



the European Union

RESTORING UKRAINE TOGETHER: building inclusive platformfor Ukraine's revival

остовек **2023**

Digest of the most important events related to state and governmental decisions of Ukraine, support of economic and financial stability from the main world institutions within the euro integration process and the post-war recovery of Ukraine.

25.09.2023

THE JAPANESE GOVERNMENT WILL INVEST MORE THAN 20 BILLION HRYVNYAS INTO PROJECTS ABOUT RESTORING UKRAINE.

The Cabinet of Ministers of Ukraine has decided on the allocation of grant funds of 21.83 billion UAH from the government of Japan to implement the Emergency Recovery Program through a special state budget fund.

The Agreement foresees that grant funding will be used to improve transport, medical, educational, and other services at the local government level.

Source: Cabinet of Ministers of Ukraine

02.10.2023

ITALY WILL ASSIST IN THE RECONSTRUCTION OF ODESA AND THE ODESA REGION.

During a meeting between the Prime Minister of Ukraine, Denis Shmygal, and the Minister of Foreign Affairs and International Cooperation of Italy, Antonio Tajani, Italy announced its sponsorship of the reconstruction of Odesa and the Odesa region to expedite the recovery process from the consequences of Russian aggression.

Source: Interfax

03.10.2023

100 COMMUNITIES WILL BE RESTORED WITH THE SUPPORT OF THE PROJECT FUNDED BY THE EU AND ITS MEMBER STATES.

An initiative called «Strengthening Resilience at the Local Level: Support for Emergency

Repairs in Communities» has been launched within the framework of the «U-LEAD with Europe» project, which is jointly financed by the EU and its member states in Germany, Sweden, Poland, Denmark, Estonia, and Slovenia, in close cooperation with the Ministry of Restoration.

The goal of the initiative is to help 100 communities that experienced significant damage from the Russian aggression by providing support in for emergency repair work.

Source: Ministry of Infrastructure

03.10.2023

THE EUROPEAN PARLIAMENT HAS APPROVED THE ALLOCATION OF €50 BILLION TO THE UKRAINIAN FUND.

The European Parliament has endorsed revising the EU budget for 2021-2027, including the provision for a special Ukrainian Fund with €50 billion.

The resolution of the European Parliament includes a dedicated section focused on providing long-term support to Ukraine, including:

- providing direct support to Ukraine in the form of grants and loans;
- mobilizing private investments in Ukraine by providing guarantees and blended financing;
- financing assistance programs and capacity building for central, regional, and municipal levels of government and civil society in Ukraine to help them achieve EU standards.

Source: SUSPILNE

03.10.2023

SWEDEN IS READY TO PROVIDE TRADE AND INVESTMENT GUARANTEES TO COMPANIES THAT COLLABORATE WITH UKRAINE

The Swedish government proposes allocating 333 million Swedish kronor (approximately \$30 million) for unique export credit guarantees for companies engaged in trade with Ukraine.

This initiative was included in the Swedish budget project for the year 2024.

Sweden's Export Credit Agency will administer the guarantees and apply them to the export of Swedish products to Ukrainian importers. These policies will be issued starting in 2024 for the export of goods classified as development assistance and will apply to transactions within a maximum of three years but no later than the end of 2026.

Source: EPRAVDA

04.10.2023

IN POLTAVA, AN INCLUSIVE SCHOOL HAS BEEN OPENED, WHICH WAS RENOVATED IN COLLABORATION WITH THE EUROPEAN INVESTMENT BANK (EIB).

The comprehensive repair of the school was carried out as part of the Extraordinary Economic Recovery Program for Ukraine (UERP), thanks to a \leq 1 million loan from the EIB and a \leq 100,000 contribution from the local budget.

UERP allows local authorities to restore social infrastructure and improve living conditions for internally displaced persons and the communities that host them.

Within the program, 106 facilities have already been successfully renovated, including 51 educational institutions, 37 medical facilities, 9 social buildings, 4 administrative buildings, 4 cultural centers, and one sports center.

Source: Ministry of Infrastructure

06.10.2023

THE NETHERLANDS HAS APPROVED A FINANCIAL ASSISTANCE PACKAGE OF OVER €100 MILLION FOR UKRAINE.

Within the framework of the third support package for Ukraine in 2023, the Netherlands will allocate €102 million. This aid package will include opportunities for insuring Dutch businesses investing in Ukraine against war and political risks, totaling €60 million. It will also provide €5 million for the reconstruction of liberated territories and €7 million for the reform of financial institutions as part of Ukraine's integration into the EU through the IMF.

Another €20 million will be granted through the European Bank for Reconstruction and Development (EBRD) to «Naftogaz Ukraine» to purchase gas to ensure the current heating season. €10 million will be directed towards the supply of equipment for the restoration of the Ukrainian energy sector, which has been subjected to missile attacks from Russia.

Source: Government Courier

06.10.2023

THE UKRAINIAN GOVERNMENT WILL ALLOCATE A GRANT FROM THE INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD) OF 1.8 BILLION HRYVNIAS FOR THE RESTORATION OF CRITICALLY IMPORTANT LOGISTIC INFRASTRUCTURE AND ROAD CONNECTIONS.

This grant is part of the IBRD's RELINC project. The relevant resolution was adopted during a government meeting, as announced by Prime Minister Denis Shmyhal.

Source: Ukrinform

09.10.2023

AZERBAIJAN WILL PROVIDE UKRAINE WITH A NEW BATCH OF EQUIPMENT TO RESTORE THE ELECTRICAL GRID.

Since the beginning of the conflict, Azerbaijan has delivered ten shipments of humanitarian aid to support the restoration of the energy system. Another shipment of assistance for the restoration of distribution networks is expected by the end of 2023

Source: EPRAVDA

12.10.2023

AUSTRIA IS INVESTING €40 MILLION TO SUPPORT RECONSTRUCTION AND RECOVERY PROJECTS IN UKRAINE AND MOLDOVA.

Austria has committed to invest €30 million within the Special Program for Ukraine and Moldova (SPUR) and the International Development Association (IDA), a sub-organization of the World Bank Group. In addition, an immediate additional support of €10 million has been pledged through the Ukraine Reform Trust Fund (URTF).

The contribution through IDA allows for the mobilization of approximately €90 million. According to the plan, this assistance is aimed at addressing the funding gap for critical framework projects in Ukraine in the areas of energy, transportation infrastructure, and healthcare. It also supports projects in Moldova.

The total sum of SPUR is \$6 billion, with \$5.7 billion allocated to Ukraine. .

Source: SUSPILNE

14.10.2023

THE INTERNATIONAL FORUM «INDUSTRIAL VISA-FREE REGIME» (ASAA) WITHIN THE FRAMEWORK OF UKRAINE'S ECONOMIC RECOVERY AND DEVELOPMENT WAS HELD

During the Forum, it was noted that Ukraine has come a long way in preparing for the conclusion of the ASAA Agreement and has implemented a series of significant measures, including the adoption of fundamental laws, technical regulations based on EU legislation, European standards, and institutional reforms, among others.

At the same time, the Ukrainian side still needs to complete the «homework» considering the recommendations provided by experts.

Джерело: EUROPEAN INTEGRATION PORTAL

18.10.2023

A SCHOOL IN KAMYANSKE, DNIPROPETROVSK REGION, HAS BEEN OPENED, RECONSTRUCTED IN COLLABORATION WITH THE EUROPEAN INVESTMENT BANK (EIB)

The reconstruction of the school in Kamyanske was carried out as part of the Extraordinary Credit Program for Ukraine from the EIB. The bank allocated €3.63 million to the project, and the rest of the necessary funds were obtained from the local budget.

The local authorities implemented the project in cooperation with UNDP in Ukraine, which provided the necessary technical assistance.

Source: Government Courier

18.10.2023

UKRAINE AND LATVIA HAVE SIGNED A MEMORANDUM OF COOPERATION IN THE FIELD OF DIGITIZATION

The document outlines ten areas of cooperation related to the restoration and development of Ukraine's telecom infrastructure.

This cooperation aims to enable the implementation of innovative technologies, improve the quality of mobile communication, including the launch of 5G, and enhance Ukraine's integration into international technical assistance programs and projects, including the Connecting Europe Facility (CEF).

Source: SUSPILNE

21.10.2023

GERMANY WILL ALLOCATE AN ADDITIONAL €200 MILLION FOR THE RECONSTRUCTION OF UKRAINE.

These funds will be directed towards education, healthcare, rebuilding destroyed cities, and other sectors.

This announcement was made by Jochen Flasbarth, the State Secretary of the Federal Ministry for Economic Affairs and Energy of Germany, during his visit to Kyiv. He also emphasized the importance of supporting critical sectors of Ukraine's economy, including agriculture..

Source: UNIAN

23.10.2023

UKRAINE HAS RECEIVED ITS NINTH TRANCHE AS PART OF A MASSIVE MACRO-FINANCIAL ASSISTANCE PROGRAM FROM THE EU, TOTALING €1.5 BILLION.

This year, Ukraine's state budget has already received €15 billion in concessional loan funds from the Macro-Financial Assistance program. These funds are provided on exceptionally favorable terms and are directed toward financing the priority expenditures of Ukraine's state budget.

The current program for 2023 includes financing with a total volume of up to €18 billion.

Джерело: <u>HROMADSKE</u>