

RESTORING UKRAINE TOGETHER: building inclusive platform for Ukraine's revival

MAY
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Digest of the most important events related to state and governmental decisions of Ukraine, support of economic and financial stability from the main world institutions within the euro integration process and the post-war recovery of Ukraine.

21 april 2023

THE GOVERNMENT HAS IDENTIFIED 7 KEY TASKS FOR THE RECOVERY OF UKRAINE'S ENERGY SECTOR. THE SEVEN MOST IMPORTANT TASKS THAT ARE CRUCIAL FOR UKRAINE'S ENERGY SECURITY AND ENERGY INDEPENDENCE ARE:

- Restoration of the energy system
- Decentralization of the energy system
- Integration with the EU
- Development of green generation
- Extraction of Ukrainian gas
- Energy efficiency
- Oil refining and oil transportation

It should be noted that on March 22, the World Bank reported that Ukraine would need \$411 billion for post-war recovery, which is 2.6 times higher than the expected GDP of Ukraine in 2022

<https://suspiine.media/453153-smigal-urad-viznaciv-sim-zavdan-z-vidnovlenna-energeticnogo-sektoru-ukraini/>

24 april 2023

THE ACTION PLAN OF THE COUNCIL OF EUROPE FOR UKRAINE FOR 2023-2026 WAS PRESENTED IN KYIV WITH AN ESTIMATED BUDGET OF 50 MILLION EUROS.

On April 24 the first meeting of the Steering Committee of the Council of Europe's Action Plan for Ukraine took place, during which the program for 2023-2026, titled "Resilience, Recovery, and Reconstruction," was presented. The measures for the next four years were prepared in cooperation with the Ukrainian government to support the process of reconstruction and economic recovery in Ukraine.

The overall budget for the program is 50 million euros. Support will be provided in parallel with the activities of the Council of Europe Development Bank aimed at assisting the most vulnerable segments of Ukraine's population.

<https://www.ukrinform.ua/rubric-vidbudova/3699921-u-kiievi-prezentovali-cotiriricnij-plan-dij-radi-evropi-dla-ukraini-z-budzetom-50-miljoniv.html>

24 april 2023

THE UKRAINIAN GOVERNMENT HAS DEVELOPED FIVE KEY COMPONENTS ON WHICH THE POST-WAR ECONOMY OF THE COUNTRY WILL BE BASED.

Minister of Economy Yulia Sviridenko named the following five components that will form the basis of our country's economy in the future:

- Energy independence
- Ukraine as guarantor of global food security
- Development of the military-industrial complex (Ukraine as a sponsor of European security)
- Humanitarian demining
- Strong IT sector particularly in government services and human capital development.

<https://focus.ua/uk/economics/562571-sho-bude-z-ukrayinoyu-pislya-vijni-u-kabmini-rozpovili-yak-i-chomu-zminitsya-ekonomika>

25 april 2023

THE UKRAINIAN GOVERNMENT HAS IDENTIFIED THE FIRST SIX SETTLEMENTS FOR THE EXPERIMENTAL RECONSTRUCTION PROJECT

The government has approved a resolution on the restoration of settlements destroyed as a result of Russian armed aggression and selected six priority candidates for the Build Back Better project. The selected settlements are:

- Borodyanka and Moshchun Kyiv region
- Trostianets Sumy region
- Posad-Pokrovske Kherson region
- Tsyrukhy Kharkiv region
- Yahidne Chernihiv region

https://24tv.ua/6-naselenih-punktiv-vidbuduyut-mezhah-mezhah-eksperimentalnogo_n2301256

26 april 2023

ITALY WILL CONTINUE TO PROVIDE ASSISTANCE IN THE RECOVERY OF UKRAINE.

On April 26, a large-scale Conference on the Reconstruction of Ukraine took place in Rome, involving members of the governments of both countries, representatives of international financial institutions, 600 Italian companies, and 150 Ukrainian companies. Italian Prime Minister Giorgia Meloni noted that Italy is currently cooperating with Ukraine "at 360%" and, as the chair of the G-7 in 2024, will continue to support Ukraine's struggle for freedom and provide assistance in its recovery efforts.

<https://espresso.tv/na-konferentsii-z-vidbudovi-v-rimi-ukrainu-predstavili-ponad-150-kompaniy>

<https://interfax.com.ua/news/general/906458.html>

05 may 2023

IN UKRAINE, THE GOVERNMENT IS LAUNCHING THE STATE ELECTRONIC ECOSYSTEM CALLED DREAM (DIGITAL RESTORATION ECOSYSTEM FOR ACCOUNTABLE MANAGEMENT), WHICH WILL PROVIDE A UNIFIED DIGITAL PATHWAY FOR ALL RECONSTRUCTION PROJECTS

The DREAM ecosystem will allow Ukrainians to monitor every stage of the project's life cycle, from registering damages and destruction to securing financing, conducting procurement, and carrying out construction work. This will enable the assessment of progress in implementing the respective projects and make effective decisions regarding investment mobilization, the development of specific industries, communities, and territories.

<https://www.ukrinform.ua/rubric-vidbudova/3705340-v-ukraini-zapuskaut-ekosistemu-upravlinna-vidbudovou-infrastrukturi-dream.html>

10 may 2023

THE GOVERNMENT PROGRAM CALLED "ЄВІДНОВЛЕННЯ" (ERESTORATION) FOR MONETARY ASSISTANCE HAS BEEN LAUNCHED IN UKRAINE.

This program provides an opportunity for Ukrainian citizens to repair housing damaged during the war, with a financial aid amounting to 200,000 UAH. Starting from May 10, individuals can submit their applications to receive the payment through the Diya mobile application.

<https://focus.ua/uk/economics/565415-v-ukrajini-startovala-programa-yevidnovlennya-yak-otrimati-viplati-za-poshkodzhene-zhitlo>

18 may 2023

THE BOARD OF GOVERNORS OF THE EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT (EBRD) HAS INITIATED THE INCREASE OF THE BANK'S CAPITAL TO PROVIDE ASSISTANCE TO UKRAINE, ESTIMATED AT AROUND 3-5 BILLION EUROS.

If approved, this decision will be the third time in history that the bank's shareholders agree to increase their capital base.

The EBRD has already directed 1.7 billion euros to Ukraine and mobilized an additional 200 million euros from partner banks in 2022. The bank has committed to allocate 3 billion euros to Ukraine over the period of 2022-2023.

During times of conflict, the EBRD focuses on supporting energy and food security, restoring critical infrastructure at the national and municipal levels, providing trade finance, and supporting the private sector in Ukraine.

<https://www.ebrd.com/news/2023/ebrd-governors-support-new-financial-backing-for-the-bank.html>

18 may 2023

The banking sector of Ukraine has ensured stable operation amidst full-scale war conditions and is preparing for active participation in the country's recovery

In the first quarter of 2023, the Ukrainian banking sector successfully navigated the crisis, maintaining high liquidity and generating profits. The increase in funding was mainly derived from business funds, while the volume of hryvnia deposits from the population remained relatively stable. However, there was a tendency towards an increase in the volume of term deposits in hryvnia by the population.

<https://bank.gov.ua/ua/news/all/banki-zabezpechili-stabilnu-robotu-v-umovah-povnomasshtabnoyi-viyni-i-gotyuyutsya-do-aktivnoyi-uchasti-u-vidnovlenni-krajini--oglyad-bankivskogo-sektoru>

22 may 2023

AN EXPERT GROUP HAS BEEN CREATED IN THE EUROPEAN UNION TO DEVELOP METHODOLOGIES FOR THE PRESERVATION AND RESTORATION OF UKRAINIAN CULTURAL HERITAGE.

This was announced by Vasily Rotaru, Head of Methodology in the Integrated Approach to Security and Peace Department of the European External Action Service, during a conference titled "Crimes against Cultural Heritage in Times of War and Post-War," held in Lviv on May 18-19.

<https://www.ukrinform.ua/rubric-vidbudova/3711343-v-es-stvorili-ekspertnu-grupu-sodo-vidnovlenna-kulturnoi-spadsini-ukraini.html>

22 may 2023

SOUTH KOREA PLANS TO PARTICIPATE IN THE RECONSTRUCTION OF UKRAINE.

Ukrainian officials will discuss Seoul's involvement in post-war reconstruction projects with the Minister of Land of South Korea, Von Hi Ryong. The parties will sign a memorandum of understanding with the Ministry of Infrastructure of Ukraine, which involves transferring South Korea's know-how and development platforms for smart cities. Additionally, the Ukrainian side is interested in collaborating with South Korean companies in the construction of new nuclear reactors and infrastructure for hydrogen production and power generation.

It is worth noting that Ukraine and South Korea recently signed a preliminary agreement on credits from the Economic Development Cooperation Fund (EDCF). This document will provide Ukraine with up to \$8 billion in concessional loans from Korea.

<https://www.5.ua/svit/pivdenna-koreia-peredast-dlia-vidbudovy-ukrainy-platformy-rozvytku-rozumnoho-mista-zmi-305964.html>

<https://suspilne.media/478411-ukraina-zalucit-vid-korei-do-8-mlrd-kreditnih-kostiv-na-pilgovih-umovah/>